

Form **1065**  
 Department of the Treasury  
 Internal Revenue Service

**U.S. Return of Partnership Income**  
 For calendar year 2020, or tax year beginning 01-01-2020, ending 12-31-2020.  
 ▶ Go to [www.irs.gov/Form1065](http://www.irs.gov/Form1065) for instructions and the latest information.

OMB No. 1545-0123  
2020

<b>A</b> Principal business activity PRIVATE GOLF COURSE	<b>Type or Print</b>	Name of partnership LFB ACQUISITION LLC	<b>D</b> Employer identification number 51-0438370
<b>B</b> Principal product or service RECREATION/GOLF		Number, street, and room or suite no. If a P.O. box, see the instructions.	<b>E</b> Date business started 11-15-2011
<b>C</b> Business code number 713900		City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10022	<b>F</b> Total assets (see the instructions) \$ 82,789,201

- G** Check applicable boxes: (1)  Initial return (2)  Final return (3)  Name change (4)  Address change (5)  Amended return
- H** Check accounting method: (1)  Cash (2)  Accrual (3)  Other (specify) ▶
- I** Number of Schedules K-1. Attach one for each person who was a partner at any time during the tax year ▶ 2
- J** Check if Schedules C and M-3 are attached
- K** Check if partnership: (1)  Aggregated activities for section 465 at-risk purposes (2)  Grouped activities for section 469 passive activity purposes

**Caution.** Include **only** trade or business income and expenses on lines 1a through 22 below. See the instructions for more information.

<b>Income</b>	<b>1a</b> Gross receipts or sales	<b>1a</b>	15,050,827	
	<b>b</b> Returns and allowances	<b>1b</b>		
	<b>c</b> Balance. Subtract line 1b from line 1a			<b>1c</b> 15,050,827
	<b>2</b> Cost of goods sold (attach Form 1125-A)			<b>2</b> 1,461,138
	<b>3</b> Gross profit. Subtract line 2 from line 1c			<b>3</b> 13,589,689
	<b>4</b> Ordinary income (loss) from other partnerships, estates, and trusts (attach statement)			<b>4</b>
	<b>5</b> Net farm profit (loss) (attach Schedule F (Form 1040))			<b>5</b>
	<b>6</b> Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)			<b>6</b>
<b>7</b> Other income (loss) (attach statement)			<b>7</b>	
<b>8</b> <b>Total income (loss).</b> Combine lines 3 through 7			<b>8</b> 13,589,689	
<b>Deductions</b> <small>(see the instructions for limitations)</small>	<b>9</b> Salaries and wages (other than to partners) (less employment credits)			<b>9</b> 4,571,793
	<b>10</b> Guaranteed payments to partners			<b>10</b>
	<b>11</b> Repairs and maintenance			<b>11</b> 403,600
	<b>12</b> Bad debts			<b>12</b>
	<b>13</b> Rent			<b>13</b>
	<b>14</b> Taxes and licenses			<b>14</b> 701,918
	<b>15</b> Interest (see instructions)			<b>15</b> 69,524
	<b>16a</b> Depreciation (if required, attach Form 4562)	<b>16a</b>	1,936,766	
	<b>b</b> Less depreciation reported on Form 1125-A and elsewhere on return	<b>16b</b>		<b>16c</b> 1,936,766
	<b>17</b> Depletion ( <b>Do not deduct oil and gas depletion.</b> )			<b>17</b>
	<b>18</b> Retirement plans, etc.			<b>18</b>
<b>19</b> Employee benefit programs			<b>19</b> 251,799	
<b>20</b> Other deductions (attach statement)			<b>20</b> 4,166,145	
<b>21</b> <b>Total deductions.</b> Add the amounts shown in the far right column for lines 9 through 20			<b>21</b> 12,101,545	
<b>22</b> <b>Ordinary business income (loss).</b> Subtract line 21 from line 8			<b>22</b> 1,488,144	
<b>Tax and Payment</b>	<b>23</b> Interest due under the look-back method – completed long-term contracts (attach Form 8697)			<b>23</b>
	<b>24</b> Interest due under the look-back method – income forecast method (attach Form 8866)			<b>24</b>
	<b>25</b> BBA AAR imputed underpayment (see instructions)			<b>25</b>
	<b>26</b> Other taxes (see instructions)			<b>26</b>
	<b>27</b> <b>Total balance due.</b> Add lines 23 through 26			<b>27</b>
	<b>28</b> Payment (see instructions)			<b>28</b>
	<b>29</b> <b>Amount Owed.</b> If line 28 is smaller than line 27, enter amount owed			<b>29</b>
	<b>30</b> <b>Overpayment.</b> If line 28 is larger than 27, enter overpayment			<b>30</b>

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than partner or limited liability company member) is based on all information of which preparer has any knowledge.

▶ DONALD J TRUMP JR  
Signature of partner or limited liability company member

2021-09-14  
Date

May the IRS discuss this return with the preparer shown below (see instructions) ?  Yes  No

**Paid Preparer Use Only**

Print/Type preparer's name JENNIFER SAFRAN	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ▶ MAZARS USA LLP			Firm's EIN ▶ 13-1433300	
Firm's address ▶ WOODBURY, NY 117972003			Phone no. (516) 488-1200	

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 11390Z

Form **1065** (2020)

**Schedule B Other Information**

<b>1</b> What type of entity is filing this return? Check the applicable box:					<b>Yes</b>	<b>No</b>
<b>a</b> <input type="checkbox"/> Domestic general partnership	<b>b</b> <input type="checkbox"/> Domestic limited partnership					
<b>c</b> <input checked="" type="checkbox"/> Domestic limited liability company	<b>d</b> <input type="checkbox"/> Domestic limited liability partnership					
<b>e</b> <input type="checkbox"/> Foreign partnership	<b>f</b> <input type="checkbox"/> Other <input type="checkbox"/>					
<b>2</b> At the end of the tax year:						
<b>a</b> Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization, or any foreign government own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership. <input type="checkbox"/>					Yes	
<b>b</b> Did any individual or estate own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership. <input type="checkbox"/>					Yes	
<b>3</b> At the end of the tax year, did the partnership:						
<b>a</b> Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below <input type="checkbox"/>						No
<b>(i)</b> Name of Corporation	<b>(ii)</b> Employer Identification Number (if any)	<b>(iii)</b> Country of Incorporation	<b>(iv)</b> Percentage Owned in Voting Stock			
<b>b</b> Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below <input type="checkbox"/>						No
<b>(i)</b> Name of Entity	<b>(ii)</b> Employer Identification Number (if any)	<b>(iii)</b> Type of Entity	<b>(iv)</b> Country of Organization	<b>(v)</b> Maximum Percentage Owned in Profit, Loss, or Capital		
<b>4</b> Does the partnership satisfy <b>all four</b> of the following conditions?					<b>Yes</b>	<b>No</b>
<b>a</b> The partnership's total receipts for the tax year were less than \$250,000.						
<b>b</b> The partnership's total assets at the end of the tax year were less than \$1 million.						
<b>c</b> Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return.						
<b>d</b> The partnership is not filing and is not required to file Schedule M-3 . . . . . If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065; or Item L on Schedule K-1.						No
<b>5</b> Is this partnership a publicly traded partnership as defined in section 469(k)(2)? . . . . .						No
<b>6</b> During the tax year, did the partnership have any debt that was cancelled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? . . . . .						No
<b>7</b> Has this partnership filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction? . . . . .						No
<b>8</b> At any time during calendar year 2020 did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See the instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country. <input type="checkbox"/>						No
<b>9</b> At any time during the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts. See instructions . . . . .						No
<b>10a</b> Is the partnership making, or had it previously made (and not revoked), a section 754 election? . . . . . See instructions for details regarding a section 754 election.						No
<b>b</b> Did the partnership make for this tax year an optional basis adjustment under section 743(b) or 734(b)? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions . . . . .						

**Schedule B Other Information** (continued)

		Yes	No
<b>c</b> Is the partnership required to adjust the basis of partnership assets under section 743(b) or 734(b) because of a substantial built-in loss (as defined under section 743(d)) or substantial basis reduction (as defined under section 734(d))? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions . . . . .			No
<b>11</b>	Check this box if, during the current or prior tax year, the partnership distributed any property received in a like-kind exchange or contributed such property to another entity (other than disregarded entities wholly owned by the partnership throughout the tax year) . . . . . <input type="checkbox"/>		
<b>12</b>	At any time during the tax year, did the partnership distribute to any partner a tenancy-in-common or other undivided interest in partnership property? . . . . .		No
<b>13</b>	If the partnership is required to file Form 8858, Information Return of U.S. Persons With Respect To Foreign Disregarded Entities, enter the number of Forms 8858 attached. See instructions ▶		
<b>14</b>	Does the partnership have any foreign partners? If "Yes," enter the number of Forms 8805, Foreign Partner's Information Statement of Section 1446 Withholding Tax, filed for this partnership. ▶		No
<b>15</b>	Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return ▶		
<b>16a</b>	Did you make any payments in 2020 that would require you to file Form(s) 1099? See instructions . . . . .	Yes	
<b>b</b>	If "Yes," did you or will you file required Form(s) 1099? . . . . .	Yes	
<b>17</b>	Enter the number of Forms 5471, Information Return of U.S. Persons With Respect To Certain Foreign Corporations, attached to this return. ▶		
<b>18</b>	Enter the number of partners that are foreign governments under section 892. ▶		
<b>19</b>	During the partnership's tax year, did the partnership make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474)? . . . . .		No
<b>20</b>	Was the partnership a specified domestic entity required to file Form 8938 for the tax year (see the Instructions for Form 8938)?		No
<b>21</b>	Is the partnership a section 721(c) partnership, as defined in Regulations section 1.721(c)-1T(b)(14)? . . . . .		No
<b>22</b>	During the tax year, did the partnership pay or accrue any interest or royalty for which one or more partners are not allowed a deduction under section 267A? See instructions . . . . . If "Yes," enter the total amount of the disallowed deductions. ▶ \$		No
<b>23</b>	Did the partnership have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions . . . . .		No
<b>24</b>	Does the partnership satisfy one or more of the following (see instructions): . . . . . <b>a</b> The partnership owns a pass-through entity with current, or prior year carryover, excess business interest expense. <b>b</b> The partnership's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the partnership has business interest expense. <b>c</b> The partnership is a tax shelter (see instructions) and the partnership has business interest expense. If "Yes," to any, complete and attach Form 8990.	Yes	
<b>25</b>	Is the partnership electing out of the centralized partnership audit regime under section 6221(b)? See instructions . . . . . If "Yes," the partnership must complete Schedule B-2 (Form 1065). Enter the total from Schedule B-2, Part III, line 3 ▶		No

**Designation of Partnership Representative** (see instructions)

Enter below the information for the partnership representative (PR) for the tax year of this return.

Name of PR ▶ DT VENTURE I MEMBER CORP

U.S. Address of PR ▶ NEW YORK, NY 10022 U.S. phone number of PR ▶ (212) 715-7231

If the PR is an entity, name of the designated individual for the PR ▶ DONALD J TRUMP JR

U.S. address of designated individual ▶ NEW YORK, NY 10022 U.S. phone number of designated individual ▶ (212) 715-7231

<b>26</b> Is the partnership attaching Form 8996 to certify as a Qualified Opportunity Fund? . . . . . If "Yes," enter the amount from Form 8996, line 16 . . . . . ▶ \$		No
<b>27</b> Enter the number of foreign partners subject to section 864(c)(8) as a result of transferring all or a portion of an interest in the partnership or of receiving a distribution from the partnership . . . . . ▶		
<b>28</b> At any time during the tax year, were there any transfers between the partnership and its partners subject to the disclosure requirements of Regulations section 1.707-8? . . . . .		No
<b>29</b> Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties constituting a trade or business of your partnership, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the partners held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions. . . . . Percentage:	By Vote By Value	No

Schedule K Partners' Distributive Share Items		Total amount
Income (Loss)	<b>1</b> Ordinary business income (loss) (page 1, line 22)	<b>1</b> 1,488,144
	<b>2</b> Net rental real estate income (loss) (attach Form 8825)	<b>2</b>
	<b>3a</b> Other gross rental income (loss)	<b>3a</b>
	<b>b</b> Expenses from other rental activities (attach statement)	<b>3b</b>
	<b>c</b> Other net rental income (loss). Subtract line 3b from line 3a	<b>3c</b>
	<b>4</b> Guaranteed payments: <b>a</b> Services <b>4a</b> <b>b</b> Capital <b>4b</b>	<b>4c</b>
	<b>c</b> Total. Add line 4a and line 4b	<b>4c</b>
	<b>5</b> Interest income	<b>5</b> 229
	<b>6</b> Dividends and dividend equivalents: <b>a</b> Ordinary dividends	<b>6a</b>
	<b>b</b> Qualified dividends <b>6b</b> <b>c</b> Dividend equivalents <b>6c</b>	<b>6c</b>
	<b>7</b> Royalties	<b>7</b>
<b>8</b> Net short-term capital gain (loss) (attach Schedule D (Form 1065))	<b>8</b>	
<b>9a</b> Net long-term capital gain (loss) (attach Schedule D (Form 1065))	<b>9a</b>	
<b>b</b> Collectibles (28%) gain (loss)	<b>9b</b>	
<b>c</b> Unrecaptured section 1250 gain (attach statement)	<b>9c</b>	
<b>10</b> Net section 1231 gain (loss) (attach Form 4797)	<b>10</b>	
<b>11</b> Other income (loss) (see instructions) Type ▶	<b>11</b>	
Deductions	<b>12</b> Section 179 deduction (attach Form 4562)	<b>12</b>
	<b>13a</b> Contributions	<b>13a</b> 700
	<b>b</b> Investment interest expense	<b>13b</b>
	<b>c</b> Section 59(e)(2) expenditures: <b>(1)</b> Type ▶ <b>(2)</b> Amount ▶	<b>13c(2)</b>
<b>d</b> Other deductions (see instructions) Type ▶	<b>13d</b>	
Self-employment	<b>14a</b> Net earnings (loss) from self-employment	<b>14a</b> 0
	<b>b</b> Gross farming or fishing income	<b>14b</b>
	<b>c</b> Gross nonfarm income	<b>14c</b>
Credits	<b>15a</b> Low-income housing credit (section 42(j)(5))	<b>15a</b>
	<b>b</b> Low-income housing credit (other)	<b>15b</b>
	<b>c</b> Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	<b>15c</b>
	<b>d</b> Other rental real estate credits (see instructions) Type ▶	<b>15d</b>
	<b>e</b> Other rental credits (see instructions) Type ▶	<b>15e</b>
	<b>f</b> Other credits (see instructions) Type ▶	<b>15f</b> 2,197
Foreign Transactions	<b>16a</b> Name of country or U.S. possession ▶	<b>16b</b>
	<b>b</b> Gross income from all sources	<b>16b</b>
	<b>c</b> Gross income sourced at partner level Foreign gross income sourced at partnership level	<b>16c</b>
	<b>d</b> Reserved for future use ▶ <b>e</b> Foreign branch category ▶	<b>16e</b>
	<b>f</b> Passive category ▶ <b>g</b> General category ▶ <b>h</b> Other (attach statement) ▶ Deductions allocated and apportioned at partner level	<b>16h</b>
	<b>i</b> Interest expense ▶ <b>j</b> Other ▶ Deductions allocated and apportioned at partnership level to foreign source income	<b>16j</b>
	<b>k</b> Reserved for future use ▶ <b>l</b> Foreign branch category ▶	<b>16l</b>
	<b>m</b> Passive category ▶ <b>n</b> General category ▶ <b>o</b> Other (attach statement) ▶	<b>16o</b>
	<b>p</b> Total foreign taxes (check one): <input checked="" type="checkbox"/> Paid <input type="checkbox"/> Accrued	<b>16p</b>
	<b>q</b> Reduction in taxes available for credit (attach statement)	<b>16q</b>
	<b>r</b> Other foreign tax information (attach statement).	<b>16r</b>
	Alternative Minimum Tax (AMT) Items	<b>17a</b> Post-1986 depreciation adjustment
<b>b</b> Adjusted gain or loss		<b>17b</b>
<b>c</b> Depletion (other than oil and gas)		<b>17c</b>
<b>d</b> Oil, gas, and geothermal properties-gross income		<b>17d</b>
<b>e</b> Oil, gas, and geothermal properties-deductions		<b>17e</b>
<b>f</b> Other AMT items (attach statement)		<b>17f</b>
Other Information	<b>18a</b> Tax-exempt interest income	<b>18a</b>
	<b>b</b> Other tax-exempt income	<b>18b</b>
	<b>c</b> Nondeductible expenses	<b>18c</b> 44,882
	<b>19a</b> Distributions of cash and marketable securities	<b>19a</b> 4,952,183
	<b>b</b> Distributions of other property	<b>19b</b>
	<b>20a</b> Investment income	<b>20a</b> 229
<b>b</b> Investment expenses	<b>20b</b>	
<b>c</b> Other items and amounts (attach statement)		

**Analysis of Net Income (Loss)**

<b>1</b> Net income (loss). Combine Schedule K, lines 1 through 11. From the result, subtract the sum of Schedule K, lines 12 through 13d, and 16p						<b>1</b>	1,487,673
<b>2</b> Analysis by partner type:	(i) Corporate	(ii) Individual (active)	(iii) Individual (passive)	(iv) Partnership	(v) Exempt Organization	(vi) Nominee/Other	
<b>a</b> General partners							
<b>b</b> Limited partners	14,876			1,472,797			

<b>Schedule L Balance Sheets per Books</b>		Beginning of tax year		End of tax year	
<b>Assets</b>		(a)	(b)	(c)	(d)
<b>1</b> Cash					134,987
<b>2a</b> Trade notes and accounts receivable		953,739		845,221	
<b>b</b> Less allowance for bad debts		10,000	943,739	10,000	835,221
<b>3</b> Inventories			255,541		198,202
<b>4</b> U.S. government obligations					
<b>5</b> Tax-exempt securities					
<b>6</b> Other current assets (attach statement)			463,411		758,170
<b>7a</b> Loans to partners (or persons related to partners)					
<b>b</b> Mortgage and real estate loans					
<b>8</b> Other investments (attach statement)					
<b>9a</b> Buildings and other depreciable assets		89,998,589		91,037,827	
<b>b</b> Less accumulated depreciation		47,924,803	42,073,786	50,482,448	40,555,379
<b>10a</b> Depletable assets					
<b>b</b> Less accumulated depletion					
<b>11</b> Land (net of any amortization)			40,307,242		40,307,242
<b>12a</b> Intangible assets (amortizable only)					
<b>b</b> Less accumulated amortization					
<b>13</b> Other assets (attach statement)					
<b>14</b> Total assets			84,043,719		82,789,201
<b>Liabilities and Capital</b>					
<b>15</b> Accounts payable			413,178		364,537
<b>16</b> Mortgages, notes, bonds payable in less than 1 year					
<b>17</b> Other current liabilities (attach statement)			1,362,020		1,322,780
<b>18</b> All nonrecourse loans					
<b>19a</b> Loans from partners (or persons related to partners)					
<b>b</b> Mortgages, notes, bonds payable in 1 year or more					
<b>20</b> Other liabilities (attach statement)			43,280,158		42,645,471
<b>21</b> Partners' capital accounts			38,988,363		38,456,413
<b>22</b> Total liabilities and capital			84,043,719		82,789,201

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return**  
**Note.** The partnership may be required to file Schedule M-3 (see instructions).

<b>1</b> Net income (loss) per books		<b>6</b> Income recorded on books this year not included on Schedule K, lines 1 through 11 (itemize):	
<b>2</b> Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize):		<b>a</b> Tax-exempt interest \$	
<b>3</b> Guaranteed payments (other than health insurance)		<b>7</b> Deductions included on Schedule K, lines 1 through 13d, and 16p, not charged against book income this year (itemize):	
<b>4</b> Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 16p (itemize):		<b>a</b> Depreciation \$	
<b>a</b> Depreciation \$		<b>8</b> Add lines 6 and 7	
<b>b</b> Travel and entertainment \$		<b>9</b> Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5	
<b>5</b> Add lines 1 through 4			

**Schedule M-2 Analysis of Partners' Capital Accounts**

<b>1</b> Balance at beginning of year	32,479,847	<b>6</b> Distributions:	
<b>2</b> Capital Contributed:	3,934,266	<b>a</b> Cash	4,952,183
<b>a</b> Cash		<b>b</b> Property	
<b>b</b> Property		<b>7</b> Other decreases (itemize):	
<b>3</b> Net income (loss) per books	1,442,791	<b>8</b> Add lines 6 and 7	4,952,183
<b>4</b> Other increases (itemize):		<b>9</b> Balance at end of year. Subtract line 8 from line 5	
<b>5</b> Add lines 1 through 4	37,856,904		32,904,721

**Additional Data**

---

**Software ID:**  
**Software Version:**  
**EIN:** 51-0438370  
**Name:** LFB ACQUISITION LLC

Special Condition Description



Form **1125-A**

**Cost of Goods Sold**

(Rev. November 2018)  
Department of the Treasury  
Internal Revenue Service

▶ Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.  
▶ Go to [www.irs.gov/Form1125a](http://www.irs.gov/Form1125a) for the latest information.

OMB No. 1545-0123

Name  
LFB ACQUISITION LLC

Employer Identification Number

51-0438370

<b>1</b>	Inventory at beginning of year . . . . .	<b>1</b>	255,541
<b>2</b>	Purchases . . . . .	<b>2</b>	1,403,799
<b>3</b>	Cost of labor . . . . .	<b>3</b>	
<b>4</b>	Additional section 263A costs (attach schedule) . . . . .	<b>4</b>	
<b>5</b>	Other costs (attach schedule) . . . . .	<b>5</b>	
<b>6</b>	<b>Total.</b> Add lines 1 through 5 . . . . .	<b>6</b>	1,659,340
<b>7</b>	Inventory at end of year . . . . .	<b>7</b>	198,202
<b>8</b>	<b>Cost of goods sold.</b> Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions . . . . .	<b>8</b>	1,461,138

**9a** Check all methods used for valuing closing inventory:

- (i)  Cost
- (ii)  Lower of cost or market
- (iii)  Other (Specify method used and attach explanation.) ▶ \_\_\_\_\_

**b** Check if there was a writedown of subnormal goods . . . . .

**c** Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) . . . . .

**d** If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO . . . . . **9d** | 0

**e** If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions . . .  Yes  No

**f** Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation . . . . .  Yes  No

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 55988R

Form **1125-A** (11-2018)

**Additional Data**

---

**Software ID:**

**Software Version:**

**EIN:** 51-0438370

**Name:** LFB ACQUISITION LLC

Form **4562**

**Depreciation and Amortization**  
(Including Information on Listed Property)

OMB No. 1545-0172

**2020**

Department of the Treasury  
Internal Revenue Service (99)

▶ Attach to your tax return.

Attachment  
Sequence No. 179

▶ Go to [www.irs.gov/Form4562](http://www.irs.gov/Form4562) for instructions and the latest information.

Name(s) shown on return  
LFB ACQUISITION LLC

Business or activity to which this form relates

Identifying number

51-0438370

**Part I Election To Expense Certain Property Under Section 179**

**Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29.	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2019 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions.	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2021. Add lines 9 and 10, less line 12	13	

**Note:** Don't use Part II or Part III below for listed property. Instead, use Part V.

**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions.	14	125,515
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	842,472

**Part III MACRS Depreciation (Don't include listed property. See instructions.)**

**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2020	17	968,779
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

**Section B—Assets Placed in Service During 2020 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			27.5 yrs.	MM	S/L	
			39 yrs.	MM	S/L	

**Section C—Assets Placed in Service During 2020 Tax Year Using the Alternative Depreciation System**

20a Class life	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

**Part IV Summary (See instructions.)**

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	1,936,766
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 12906N

Form **4562** (2020)

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? Yes No 24b If "Yes," is the evidence written? Yes No

Table with 9 columns: (a) Type of property, (b) Date placed in service, (c) Business/investment use percentage, (d) Cost or other basis, (e) Basis for depreciation, (f) Recovery period, (g) Method/Convention, (h) Depreciation/deduction, (i) Elected section 179 cost. Includes rows 25-29.

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

Table with 6 columns for vehicle types (a-f) and rows 30-36 for mileage and personal use questions.

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons. See instructions.

Table with 2 columns (Yes/No) and rows 37-41 for employer policy questions.

Part VI Amortization

Table with 6 columns: (a) Description of costs, (b) Date amortization begins, (c) Amortizable amount, (d) Code section, (e) Amortization period or percentage, (f) Amortization for this year. Includes rows 42-44.

## Additional Data

---

**Software ID:**

**Software Version:**

**EIN:** 51-0438370

**Name:** LFB ACQUISITION LLC

Form **8846**

**Credit for Employer Social Security and Medicare Taxes Paid on Certain Employee Tips**

OMB No. 1545-0123

**2020**

Department of the Treasury  
Internal Revenue Service

▶ Attach to your tax return.  
▶ Go to [www.irs.gov/Form8846](http://www.irs.gov/Form8846) for the latest information.

Attachment  
Sequence No. **846**

Name(s) shown on return  
LFB ACQUISITION LLC

Identifying number  
51-0438370

**Note.** Claim this credit **only** for employer social security and Medicare taxes paid by food or beverage establishment where tipping is customary for providing food or beverages. See the instructions for line 1.

1	Tips received by employees for services on which you paid or incurred employer social security and Medicare taxes during the tax year (see instructions)	1	28,713
2	Tips not subject to the credit provisions (see instructions)	2	
3	Creditable tips. Subtract line 2 from line 1	3	28,713
4	Multiply line 3 by 7.65% (0.0765). If you had any tipped employees whose wages (including tips) exceeded \$137,700, see instructions and check here <input type="checkbox"/>	4	2,197
5	Credit for employer social security and Medicare taxes paid on certain employee tips from partnerships and S corporations	5	
6	Add lines 4 and 5. Partnerships and S corporations, report this amount on Schedule K. All others, report this amount on Form 3800, Part III, line 4f	6	2,197

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 16148Z

Form **8846** (2020)

**Additional Data**

**Software ID:**

**Software Version:**

**EIN:** 51-0438370

**Name:** LFB ACQUISITION LLC

Form **8916-A**

**Supplemental Attachment to Schedule M-3**

(Rev. November 2020)  
Department of the Treasury  
Internal Revenue Service

▶ **Attach to Schedule M-3 for Form 1065, 1120, 1120-L, 1120-PC, or 1120-S.**  
▶ **Go to [www.irs.gov/Form 1120](http://www.irs.gov/Form1120) for the latest information.**

OMB No. 1545-0123

Name of common parent  
LFB ACQUISITION LLC

**Employer identification number**  
51-0438370

Name of subsidiary

**Employer identification number**

**Part I Cost of Goods Sold**

Cost of Goods Sold Items	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
<b>1</b> Amounts attributable to cost flow assumptions.				
<b>2</b> Amounts attributable to:				
<b>a</b> Stock option expense. . . . .				
<b>b</b> Other equity based compensation. . . . .				
<b>c</b> Meals and entertainment. . . . .				
<b>d</b> Parachute payments. . . . .				
<b>e</b> Compensation with section 162(m) limitation. . . . .				
<b>f</b> Pension and profit sharing. . . . .				
<b>g</b> Other post-retirement benefits. . . . .				
<b>h</b> Deferred compensation. . . . .				
<b>i</b> Reserved. . . . .				
<b>j</b> Amortization. . . . .				
<b>k</b> Depletion. . . . .				
<b>l</b> Depreciation. . . . .				
<b>m</b> Corporate-owned life insurance premiums. . . . .				
<b>n</b> Other section 263A costs. . . . .				
<b>3</b> Inventory shrinkage accruals. . . . .				
<b>4</b> Excess inventory and obsolescence reserves. . . . .				
<b>5</b> Lower of cost or market write-downs. . . . .				
<b>6</b> Other items with differences (attach statement)				
<b>7</b> Other items with no differences. . . . .	1,461,138			1,461,138
<b>8 Total cost of goods sold.</b> Add lines 1 through 7 in columns a, b, c, and d. Enter totals on the applicable Schedule M-3. See instructions. . . . .	1,461,138			1,461,138

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 48657X

Form **8916-A** (Rev. 11- 2020)

**Part II Interest Income**

	Interest Income Item	(a) Income (Loss) per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Income (Loss) per Tax Return
<b>1</b>	Tax-exempt interest income				
<b>2</b>	Interest income from hybrid securities				
<b>3</b>	Sale/lease interest income				
<b>4a</b>	Intercompany interest income — From outside tax affiliated group				
<b>4b</b>	Intercompany interest income — From tax affiliated group				
<b>5</b>	Other interest income	229			229
<b>6</b>	Total interest income. Add lines 1 through 5 in columns a, b, c, and d. Enter total on the applicable Schedule M-3. See instructions.	229			229

**Part III Interest Expense**

	Interest Expense Item	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
<b>1</b>	Interest expense from hybrid securities				
<b>2</b>	Lease/purchase interest expense				
<b>3a</b>	Intercompany interest expense — Paid to outside tax affiliated group				
<b>3b</b>	Intercompany interest expense — Paid to tax affiliated group				
<b>4</b>	Other interest expense	69,524			69,524
<b>5</b>	Total interest expense. Add lines 1 through 4 in columns a, b, c, and d. Enter total on the applicable Schedule M-3. See instructions.	69,524			69,524



**Additional Data**

---

**Software ID:**

**Software Version:**

**EIN:** 51-0438370

**Name:** LFB ACQUISITION LLC

Form **8990**  
 Rev. May 2020  
 Department of the Treasury  
 Internal Revenue Service

**Limitation on Business Interest Expense Under Section 163(j)**

OMB No. 1545-0123

▶ Attach to your tax return.  
 ▶ Go to [www.irs.gov/Form8990](http://www.irs.gov/Form8990) for instructions and the latest information.

Taxpayer name(s) shown on tax return  
 LFB ACQUISITION LLC

Identification number  
 51-0438370

If Form 8990 relates to an information return for a foreign entity (for example, Form 5471), enter:

Name of foreign entity ▶ \_\_\_\_\_

Employer identification number, if any ▶ 51-0438370

Reference ID number (see instructions) ▶ \_\_\_\_\_

**Part I Computation of Allowable Business Interest Expense**

Part I is completed by all taxpayers subject to section 163(j). Schedule A and Schedule B need to be completed before Part I when the taxpayer is a partner or shareholder of a pass-through entity subject to section 163(j).

**Section I - Business Interest Expense**

1	Current year business interest expense (not including floor plan financing interest expense), before the section 163(j) limitation . . . . .	1	69,524	
2	Disallowed business interest expense carryovers from prior years. (Does not apply to a partnership) . . . . .	2		
3	Partner's excess business interest expense treated as paid or accrued in current year (Schedule A, line 44, column (h)) . . . . .	3		
4	Floor plan financing interest expense. See instructions . . . . .	4		
5	<b>Total business interest expense.</b> Add lines 1 through 4 . . . . . ▶	5		69,524

**Section II - Adjusted Taxable Income**

**Taxable Income**

6	Taxable income. See instructions . . . . .	6		1,487,673
---	--	---	--	-----------

**Additions (adjustments to be made if amounts included on line 6)**

7	Any item of loss or deduction which is not properly allocable to a trade or business of the taxpayer. See instructions . . . . .	7		
8	Any business interest expense not from a pass-through entity. See instructions . . . . .	8	69,524	
9	Amount of any net operating loss deduction under section 172 . . . . .	9		
10	Amount of any qualified business income deduction allowed under section 199A . . . . .	10		
11	Deduction allowable for depreciation, amortization, or depletion attributable to a trade or business . . . . .	11	1,936,766	
12	Amount of any loss or deduction items from a pass-through entity. See instructions . . . . .	12		
13	Other additions. See instructions . . . . .	13		
14	Total current year partner's excess taxable income (Schedule A, line 44, column (f)) . . . . .	14		
15	Total current year S corporation shareholder's excess taxable income (Schedule B, line 46, column (c)) . . . . .	15		
16	<b>Total.</b> Add lines 7 through 15 . . . . . ▶	16		2,006,290

**Reductions (adjustments to be made if amounts included on line 6)**

17	Any item of income or gain which is not properly allocable to a trade or business of the taxpayer. See instructions . . . . .	17	(229)	
18	Any business interest income not from a pass-through entity. See instructions . . . . .	18	( )	
19	Amount of any income or gain items from a pass-through entity. See instructions . . . . .	19	( )	
20	Other reductions. See instructions . . . . .	20	( )	
21	<b>Total.</b> Combine lines 17 through 20 . . . . . ▶	21		(229)
22	<b>Adjusted taxable income.</b> Combine lines 6, 16, and 21. (If zero or less, enter -0-.) . . . . . ▶	22		3,493,734

**Section III — Business Interest Income**

23	Current year business interest income. See instructions . . . . .	23		
24	Excess business interest income from pass-through entities (total of Schedule A, line 44, column (g); and Schedule B, line 46, column(d)) . . . . .	24		
25	<b>Total.</b> Add lines 23 and 24 . . . . .			25

**Section IV — 163(j) Limitation Calculations**

**Limitation on Business Interest Expense**

26	Multiply adjusted taxable income (line 22) by the applicable percentage. See instructions . . . . .	26	1,746,867	
27	Business interest income (line 25) . . . . .	27		
28	Floor plan financing interest expense (line 4) . . . . .	28		
29	<b>Total.</b> Add lines 26, 27, and 28 . . . . .			29 1,746,867

**Allowable Business Interest Expense**

30	<b>Total current year business interest expense deduction.</b> See instructions . . . . .	30		69,524
----	---	----	--	--------

**Carryforward**

31	<b>Disallowed business interest expense.</b> Subtract line 29 from line 5. (If zero or less, enter -0-.) . . . . .	31		
----	--	----	--	--

**Part II Partnership Pass-Through Items**

Part II is only completed by a partnership that is subject to section 163(j). The partnership items below are allocated to the partners and are not carried forward by the partnership. See the instructions for more information.

**Excess Business Interest Expense**

32	<b>Excess business interest expense.</b> Enter amount from line 31 . . . . .	32		
----	--	----	--	--

**Excess Taxable Income** (If you entered an amount on line 32, skip lines 33 through 37.)

33	Subtract the sum of lines 4 and 25 from line 5. (If zero or less, enter -0-.) . . . . .	33	69,524	
34	Subtract line 33 from line 26. (If zero or less, enter -0-.) . . . . .	34	1,677,343	
35	Divide line 34 by line 26. Enter the result as a decimal. (If line 26 is zero, enter -0-.) . . . . .	35	96.020100000000	
36	<b>Excess Taxable Income.</b> Multiply line 35 by line 22 . . . . .	36	3,354,687	

**Excess Business Interest Income**

37	Excess business interest income. Subtract the sum of lines 1, 2, and 3 from line 25. (If zero or less, enter -0-.) . . . . .	37		
----	--	----	--	--

**Part III S Corporation Pass-Through Items**

Part III is only completed by S corporations that are subject to section 163(j). The S corporation items below are allocated to the shareholders. See the instructions for more information.

**Excess Taxable Income**

38	Subtract the sum of lines 4 and 25 from line 5. (If zero or less, enter -0-.) . . . . .	38		
39	Subtract line 38 from line 26. (If zero or less, enter -0-.) . . . . .	39		
40	Divide line 39 by line 26. Enter the result as a decimal. (If line 26 is zero, enter -0-.) . . . . .	40		
41	<b>Excess Taxable Income.</b> Multiply line 40 by line 22 . . . . .	41		

**Excess Business Interest Income**

42	Excess business interest income. Subtract the sum of lines 1, 2, and 3 from line 25. (If zero or less, enter -0-.) . . . . .	42		
----	--	----	--	--

**SCHEDULE A Summary of Partner's Allocable Partnership Interest**

Any taxpayer that owns an interest in a partnership and receives excess business interest expense allocated from the partnership should complete Schedule A before completing Part I.

(a) Name of partnership	(b) EIN	Excess Business Interest Expense			(f) Current year excess taxable income	(g) Current year excess business interest income	(h) Excess business interest expense treated as paid or accrued (lesser of (e) or (f) plus (g))	(i) Current year business interest carryover ((e) minus (h))
		(c) Current year	(d) Prior year carryover	(e) Total ((c) plus (d))				
43								
<b>44 Total</b>								

**SCHEDULE B Summary of Shareholder's Excess Taxable Income and Excess Business Interest Income**

Any taxpayer that is required to complete Part I and is a shareholder in an S corporation that has excess taxable income or excess business interest income should complete Schedule B before completing Part I.

(a) Name of S corporation	(b) EIN	(c) Current year excess taxable income	(d) Current year excess business interest income
45			
<b>46 Total</b>			

## Additional Data

---

**Software ID:**

**Software Version:**

**EIN:** 51-0438370

**Name:** LFB ACQUISITION LLC

**TY 2020 General Dependency Small**

**Name:** LFB ACQUISITION LLC

**EIN:** 51-0438370

**Business Name or Person Name:**

**Taxpayer Identification Number:**

**Form, Line or Instruction**

**Reference:**

**Regulations Reference:**

**Description:**

**Attachment Information:** PURSUANT TO NOTICE 2020-43, PARTNERSHIPS MUST REPORT PARTNER / CAPITAL ACCOUNTS COMPLYING WITH THE TAX CAPITAL REPORTING / REQUIREMENT FOR TAXABLE YEARS ENDING ON OR AFTER DECEMBER / 31, 2020. AS A RESULT, PARTNERSHIPS ARE NO LONGER PERMITTED / TO REPORT PARTNER CAPITAL ACCOUNTS USING ANY OTHER METHOD / INCLUDING SECTION SECTION 704(B) OF THE INTERNAL REVENUE / CODE AND US GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP). / PARTNER CAPITAL BEGINNING OF YEAR (GAAP) AMOUNT: 389884 / GAAP TO TAX ADJUSTMENT AMOUNT: -65085 / PARTNER CAPITAL BEGINNING OF YEAR (TAX) AMOUNT: 324799 / THE AMOUNTS REPORTED ON LINE 15N IS YOUR SHARE OF THE FICA / TIP CREDIT FROM THE PARENTERSHIP FORM 8846. / NYS RESIDENTS ARE ENTITLED TO A SUBTRACTION IN THE AMOUNT OF / THE FICA TIP CREDIT. / NYS MODIFICATIONS FOR IRC SECTION 168(K) PROPERTY ARE AS / FOLLOWS: / IRC SECTION 168(K) DEPRECIATION ADDITION AMOUNT: 7546 / IRC SECTION 168(K) DEPRECIATION SUBTRACTION AMOUNT: 14334

**TY 2020 General Dependency Small**

**Name:** LFB ACQUISITION LLC

**EIN:** 51-0438370

**Business Name or Person Name:**

**Taxpayer Identification Number:**

**Form, Line or Instruction**

**Reference:**

**Regulations Reference:**

**Description:**

**Attachment Information:** PURSUANT TO NOTICE 2020-43, PARTNERSHIPS MUST REPORT PARTNER / CAPITAL ACCOUNTS COMPLYING WITH THE TAX CAPITAL REPORTING / REQUIREMENT FOR TAXABLE YEARS ENDING ON OR AFTER DECEMBER / 31, 2020. AS A RESULT, PARTNERSHIPS ARE NO LONGER PERMITTED / TO REPORT PARTNER CAPITAL ACCOUNTS USING ANY OTHER METHOD / INCLUDING SECTION SECTION 704(B) OF THE INTERNAL REVENUE / CODE AND US GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP). / PARTNER CAPITAL BEGINNING OF YEAR (GAAP) AMOUNT: 38598479 / GAAP TO TAX ADJUSTMENT AMOUNT: -6443431 / PARTNER CAPITAL BEGINNING OF YEAR (TAX) AMOUNT: 32155048 / THE AMOUNTS REPORTED ON LINE 15N IS YOUR SHARE OF THE FICA / TIP CREDIT FROM THE PARTNERSHIP FORM 8846. / NYS RESIDENTS ARE ENTITLED TO A SUBTRACTION IN THE AMOUNT OF / THE FICA TIP CREDIT. / NYS MODIFICATIONS FOR IRC SECTION 168(K) PROPERTY ARE AS / FOLLOWS: / IRC SECTION 168(K) DEPRECIATION ADDITION AMOUNT: 747004 / IRC SECTION 168(K) DEPRECIATION SUBTRACTION AMOUNT: 1419039





**TY 2020 Itemized Other  
Deductions****Name:** LFB ACQUISITION LLC**EIN:** 51-0438370

Type	Amount
COTTAGES EXPENSE	46,748
EVENTS EXPENSE	2,730
FOOD AND BEVERAGE	317,160
GENERAL AND ADMINISTRATIVE	274,227
GOLF EXPENSE	320,526
GREENS EXPENSE	1,021,822
INSURANCE	195,748
LOCKERS	24,403
MANAGEMENT FEE	672,105
MARKET AND ADVERTISING	263,275
MEALS	34,875
POOL BISTRO	26,617
POOL EXPENSE	144,382
SECURITY	76,347
TENNIS EXPENSE	50,712
UTILITIES	692,229
VALET	2,239

**TY 2020 Ordinary Business Income  
(Loss) Activity**

**Name:** LFB ACQUISITION LLC

**EIN:** 51-0438370

Type of Activity	Amount
	14,881

**TY 2020 Ordinary Business Income  
(Loss) Activity**

**Name:** LFB ACQUISITION LLC

**EIN:** 51-0438370

Type of Activity	Amount
	1,473,263

**TY 2020 Other  
Credits and Credit  
Recapture**

**Name:** LFB ACQUISITION LLC

**EIN:** 51-0438370

Credit/Credit Recapture Type	Credit/Credit Recapture Amount
CREDIT FOR SOC. SEC. AND MEDICARE TAXES PAID	2,197

**TY 2020 Other Items and  
Amounts****Name:** LFB ACQUISITION LLC**EIN:** 51-0438370**Fuel Tax Credit Information:****Lookback interest - completed  
long term contracts:****Lookback interest - income  
forecast method:****Dispositions of property with  
section 179 deductions:****Recapture of section 179  
deduction:****Special basis adjustments:****Section 453(I)(3) information:****Section 453A information:****Section 1260(b) information:****Interest allocable to production  
expenditures:****CCF nonqualified withdrawal:****Information needed to figure  
depletion - oil and gas:****Amortization of reforestation  
costs:****Unrelated business taxable  
income:****Other information:** EXCESS TAXABLE INCOME:\$3354687

**Fuel Tax Credit Information:**

**Lookback interest - completed  
long term contracts:**

**Lookback interest - income  
forecast method:**

**Dispositions of property with  
section 179 deductions:**

**Recapture of section 179  
deduction:**

**Special basis adjustments:**

**Section 453(I)(3) information:**

**Section 453A information:**

**Section 1260(b) information:**

**Interest allocable to production  
expenditures:**

**CCF nonqualified withdrawal:**

**Information needed to figure  
depletion - oil and gas:**

**Amortization of reforestation  
costs:**

**Unrelated business taxable  
income:**

**Other information:** GROSS RECEIPTS FOR SECTION 448(C):\$15051056

**Fuel Tax Credit Information:**

**Lookback interest - completed  
long term contracts:**

**Lookback interest - income  
forecast method:**

**Dispositions of property with  
section 179 deductions:**

**Recapture of section 179  
deduction:**

**Special basis adjustments:**

**Section 453(I)(3) information:**

**Section 453A information:**

**Section 1260(b) information:**

**Interest allocable to production  
expenditures:**

**CCF nonqualified withdrawal:**

**Information needed to figure  
depletion - oil and gas:**

**Amortization of reforestation  
costs:**

**Unrelated business taxable  
income:**

**Other information:** SECTION 199A - ORDINARY INCOME (LOSS):\$1488144

**Fuel Tax Credit Information:**

**Lookback interest - completed  
long term contracts:**

**Lookback interest - income  
forecast method:**

**Dispositions of property with  
section 179 deductions:**

**Recapture of section 179  
deduction:**

**Special basis adjustments:**

**Section 453(l)(3) information:**

**Section 453A information:**

**Section 1260(b) information:**

**Interest allocable to production  
expenditures:**

**CCF nonqualified withdrawal:**

**Information needed to figure  
depletion - oil and gas:**

**Amortization of reforestation  
costs:**

**Unrelated business taxable  
income:**

**Other information:** SECTION 199A W-2 WAGES:\$5069164



**Fuel Tax Credit Information:**

**Lookback interest - completed  
long term contracts:**

**Lookback interest - income  
forecast method:**

**Dispositions of property with  
section 179 deductions:**

**Recapture of section 179  
deduction:**

**Special basis adjustments:**

**Section 453(I)(3) information:**

**Section 453A information:**

**Section 1260(b) information:**

**Interest allocable to production  
expenditures:**

**CCF nonqualified withdrawal:**

**Information needed to figure  
depletion - oil and gas:**

**Amortization of reforestation  
costs:**

**Unrelated business taxable  
income:**

**Other information:** SECTION 199A UNADJUSTED BASIS OF ASSETS:\$65044275

**Fuel Tax Credit Information:**

**Lookback interest - completed  
long term contracts:**

**Lookback interest - income  
forecast method:**

**Dispositions of property with  
section 179 deductions:**

**Recapture of section 179  
deduction:**

**Special basis adjustments:**

**Section 453(l)(3) information:**

**Section 453A information:**

**Section 1260(b) information:**

**Interest allocable to production  
expenditures:**

**CCF nonqualified withdrawal:**

**Information needed to figure  
depletion - oil and gas:**

**Amortization of reforestation  
costs:**

**Unrelated business taxable  
income:**

**Other information:** BUSINESS INTEREST EXPENSE:\$69524

**Fuel Tax Credit Information:**

**Lookback interest - completed  
long term contracts:**

**Lookback interest - income  
forecast method:**

**Dispositions of property with  
section 179 deductions:**

**Recapture of section 179  
deduction:**

**Special basis adjustments:**

**Section 453(I)(3) information:**

**Section 453A information:**

**Section 1260(b) information:**

**Interest allocable to production  
expenditures:**

**CCF nonqualified withdrawal:**

**Information needed to figure  
depletion - oil and gas:**

**Amortization of reforestation  
costs:**

**Unrelated business taxable  
income:**

**Other information:** FEDERAL TAX ON FUELS - FORM 4136:\$2785

**TY 2020 Partnership's  
Charitable  
Contributions**

**Name:** LFB ACQUISITION LLC

**EIN:** 51-0438370

Type	Amount
G&A - CHARITABLE CONTRIB/DON CASH (60%)	700

**TY 2020 QBI Pass Through Entity Reporting A Statement**

**Name:** LFB ACQUISITION LLC

**EIN:** 51-0438370

**Name:** LFB ACQUISITION LLC

**EIN:** 51-0438370

**Business Name:** LFB ACQUISITION MEMBER CORP

**Business EIN:** 45-3815157

**Trade Or Business Description:**

- NOT AGGREGATED

**Aggregated Indicator:**

**Ordinary Business Income Loss Amount:** 14,881

**Rental Income Loss Amount:**

**Royalty Income Loss Amount:**

**Section 1231 Gain Loss Amount:**

**Other Income Loss Amount:**

**Section 179 Deduction Amount:**

**Charitable Contribution Amount:**

**Other Deductions Amount:**

**W2 Wages Amount:** 50,692

**UBIA Qualified Property Amount:** 650,443

**Section 199A Dividends Amount:**

**TY 2020 QBI Pass Through Entity Reporting A Statement**

**Name:** LFB ACQUISITION LLC

**EIN:** 51-0438370

**Name:** LFB ACQUISITION LLC

**EIN:** 51-0438370

**Business Name:** DJT HOLDINGS LLC

**Business EIN:** 27-4162308

**Trade Or Business Description:**

- NOT AGGREGATED

**Aggregated Indicator:**

**Ordinary Business Income Loss Amount:** 1,473,263

**Rental Income Loss Amount:**

**Royalty Income Loss Amount:**

**Section 1231 Gain Loss Amount:**

**Other Income Loss Amount:**

**Section 179 Deduction Amount:**

**Charitable Contribution Amount:**

**Other Deductions Amount:**

**W2 Wages Amount:** 5,018,472

**UBIA Qualified Property Amount:** 64,393,832

**Section 199A Dividends Amount:**

**SCHEDULE B-1**  
**(Form 1065)**

(Rev. August 2019)  
Department of the Treasury  
Internal Revenue Service

**Information on Partners Owning 50% or More of the Partnership**

OMB No. 1545-0123

► Attach to Form 1065.  
► Go to [www.irs.gov/Form 1065](http://www.irs.gov/Form 1065) for the latest information.

Name of partnership  
LFB ACQUISITION LLC

Employer identification number (EIN)  
51-0438370

**Part I Entities Owning 50% or More of the Partnership** (Form 1065, Schedule B, Question 2a (Question 3a for 2009 through 2017))

Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, tax-exempt organization, or any foreign government that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital
DJT HOLDINGS LLC	27-4162308	LLC	US	99.0000000000 %

**Part II Individuals or Estates Owning 50% or More of the Partnership** (Form 1065, Schedule B, Question 2b (Question 3b for 2009 through 2017))

Complete columns (i) through (iv) below for any individual or estate that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Individual or Estate	(ii) Identifying Number (if any)	(iii) Country of Citizenship (see instructions)	(iv) Maximum Percentage Owned in Profit, Loss, or Capital
DONALD J TRUMP		US	100.0000000000 %

## Additional Data

---

**Software ID:**

**Software Version:**

**EIN:** 51-0438370

**Name:** LFB ACQUISITION LLC



**SCHEDULE C  
(Form 1065)**

(Rev. December 2014)  
Department of the Treasury  
Internal Revenue Service

**Additional Information for Schedule M-3 Filers**

▶ Attach to Form 1065. See separate instructions.

▶ Information about Schedule C (Form 1065) and its instructions is at [www.irs.gov/Form1065](http://www.irs.gov/Form1065).

OMB No. 1545-0123

Name of partnership  
LFB ACQUISITION LLC

Employer identification number

51-0438370

		Yes	No
<b>1</b>	At any time during the tax year, were there any transfers between the partnership and its partners subject to the disclosure requirements of Regulations section 1.707-8? . . . . .		No
<b>2</b>	Does any amount reported on Schedule M-3, Part II, lines 7 or 8, column (d), reflect allocations to this partnership from another partnership of income, gain, loss, deduction, or credit that are disproportionate to this partnership's share of capital in that partnership or its ratio for sharing other items of that partnership?		No
<b>3</b>	At any time during the tax year, did the partnership sell, exchange, or transfer any interest in an intangible asset to a related person as defined in sections 267(b) and 707(b)(1)? . . . . .		No
<b>4</b>	At any time during the tax year, did the partnership acquire any interest in an intangible asset from a related person as defined in sections 267(b) and 707(b)(1)? . . . . .		No
<b>5</b>	At any time during the tax year, did the partnership make any change in accounting principle for financial accounting purposes? See instructions for a definition of change in accounting principle . . . . .		No
<b>6</b>	At any time during the tax year, did the partnership make any change in a method of accounting for U.S. income tax purposes? . . . . .		No

**Additional Data**

---

**Software ID:**

**Software Version:**

**EIN:** 51-0438370

**Name:** LFB ACQUISITION LLC

Final K-1

Amended K-1

OMB No. 1545-0123

Schedule K-1 (Form 1065)

2020

Department of the Treasury Internal Revenue Service For calendar year 2020, or tax year beginning 01-01-2020 ending 12-31-2020

Partner's Share of Income, Deductions, Credits, etc. See back of form and separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number 51-0438370

B Partnership's name, address, city, state, and ZIP code LFB ACQUISITION LLC NEW YORK, NY 10022

C IRS Center where partnership filed return EFILE

D Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's SSN or TIN (Do not use TIN of a disregarded entity. See inst.) 45-3815157

F Name, address, city, state, and ZIP code for partner entered in E. See Instructions. LFB ACQUISITION MEMBER CORP NEW YORK, NY 10022

G General partner or LLC member-manager Limited partner or other LLC member

H1 Domestic partner Foreign partner

H2 If partnership interest is owned through a disregarded entity (DE), enter DE's: TIN: Name:

I1 What type of entity is this partner? CORPORATION

I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here

J Partner's share of profit, loss, and capital (see instructions): Table with columns Beginning and Ending for Profit, Loss, and Capital.

Check if decrease is due to sale or exchange of partnership interest.

K Partner's share of liabilities: Table with columns Beginning and Ending for Nonrecourse, Qualified nonrecourse financing, and Recourse.

Check this box if Item K includes liability amounts from lower tier partnerships.

L Partner's capital account analysis: Table with columns Beginning and Ending for Tax Basis Capital.

M Did the partner contribute property with a built-in gain or loss? Yes No

N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss): Table with Beginning and Ending values.

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

1 Ordinary business income (loss) 15 Credits 22

2 Net rental real estate income (loss) 16 Foreign transactions

3 Other net rental income (loss)

4a Guaranteed payments for services

4b Guaranteed payments for capital

4c Total guaranteed payments

5 Interest income

6a Ordinary dividends

6b Qualified dividends 17 Alternative minimum tax (AMT) items

6c Dividend equivalents

7 Royalties

8 Net short-term capital gain (loss) 18 Tax-exempt income and nondeductible expenses

9a Net long-term capital gain (loss) C 449

9b Collectibles (28%) gain (loss)

9c Unrecaptured section 1250 gain 19 Distributions A 49,522

10 Net section 1231 gain (loss)

11 Other income (loss) 20 Other information See Additional Data Table

12 Section 179 deduction

13 Other deductions A 7

14 Self-employment earnings (loss)

21 More than one activity for at-risk purposes\*

22 More than one activity for passive activity purposes\*

\* See attached statement for additional information.

For IRS Use Only

**Additional Data**

---

**Software ID:**  
**Software Version:**  
**EIN:** 51-0438370  
**Name:** LFB ACQUISITION LLC

**Form 1065 Schedule K1,  
Part III, Line 20**

20	Other information
A	2
C	28
N	695
Z	14,881
Z	50,692
Z	650,443
AE	33,547
AG	150,511

**Schedule K-1  
(Form 1065) 2020**

Department of the Treasury  
Internal Revenue Service  
For calendar year 2020, or tax year beginning 01-01-2020 ending 12-31-2020

**Partner's Share of Income, Deductions, Credits, etc.** ▶ See back of form and separate instructions.

**Part I Information About the Partnership**

**A** Partnership's employer identification number  
51-0438370

**B** Partnership's name, address, city, state, and ZIP code  
LFB ACQUISITION LLC  
  
NEW YORK, NY 10022

**C** IRS Center where partnership filed return  
EFILE

**D**  Check if this is a publicly traded partnership (PTP)

**Part II Information About the Partner**

**E** Partner's SSN or TIN (Do not use TIN of a disregarded entity. See inst.)  
27-4162308

**F** Name, address, city, state, and ZIP code for partner entered in E. See instructions.  
DJT HOLDINGS LLC  
  
NEW YORK, NY 10022

**G**  General partner or LLC member-manager  Limited partner or other LLC member

**H1**  Domestic partner  Foreign partner

**H2**  If partnership interest is owned through a disregarded entity (DE), enter DE's:  
TIN: \_\_\_\_\_ Name: \_\_\_\_\_

**I1** What type of entity is this partner? PARTNERSHIP

**I2** If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here

**J** Partner's share of profit, loss, and capital (see instructions):

	Beginning	Ending
Profit	99.0000000000 %	99.0000000000 %
Loss	99.0000000000 %	99.0000000000 %
Capital	99.0000000000 %	99.0000000000 %

Check if decrease is due to sale or exchange of partnership interest.

**K** Partner's share of liabilities:

	Beginning	Ending
Nonrecourse . . . \$	44,545,262	43,495,246
Qualified nonrecourse financing . . . \$		
Recourse . . . \$	0	0

Check this box if Item K includes liability amounts from lower tier partnerships.

**L** **Partner's capital account analysis**

	Tax Basis	Capital
Beginning capital account . . . \$	32,155,048	
Capital contributed during the year . . . \$	3,894,923	
Current year net income (loss) . . . \$	1,428,364	
Other increase (decrease) (attach explanation) . . . \$		
Withdrawals & distributions . . . \$	(4,902,661)	
Ending capital account . . . \$	32,575,674	

**M** Did the partner contribute property with a built-in gain or loss?  
 Yes  No If "Yes," attach statement (see instructions)

**N** **Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)**  
Beginning . . . \$  
Ending . . . \$

**Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items**

<b>1</b> Ordinary business income (loss) 1,473,263	<b>15</b> Credits N 2,175
<b>2</b> Net rental real estate income (loss)	<b>16</b> Foreign transactions
<b>3</b> Other net rental income (loss)	
<b>4a</b> Guaranteed payments for services	
<b>4b</b> Guaranteed payments for capital	
<b>4c</b> Total guaranteed payments	
<b>5</b> Interest income 227	
<b>6a</b> Ordinary dividends	
<b>6b</b> Qualified dividends	<b>17</b> Alternative minimum tax (AMT) items
<b>6c</b> Dividend equivalents	
<b>7</b> Royalties	
<b>8</b> Net short-term capital gain (loss)	<b>18</b> Tax-exempt income and nondeductible expenses C 44,433
<b>9a</b> Net long-term capital gain (loss)	
<b>9b</b> Collectibles (28%) gain (loss)	
<b>9c</b> Unrecaptured section 1250 gain	<b>19</b> Distributions A 4,902,661
<b>10</b> Net section 1231 gain (loss)	<b>20</b> Other information
<b>11</b> Other income (loss)	See Additional Data Table
<b>12</b> Section 179 deduction	
<b>13</b> Other deductions A 693	
<b>14</b> Self-employment earnings (loss)	

**21**  More than one activity for at-risk purposes\*

**22**  More than one activity for passive activity purposes\*

\* See attached statement for additional information.

For IRS Use Only

**Additional Data**

**Software ID:**  
**Software Version:**  
**EIN:** 51-0438370  
**Name:** LFB ACQUISITION LLC

**Form 1065 Schedule K1,  
Part III, Line 20**

20	Other information
A	227
C	2,757
N	68,829
Z	1,473,263
Z	5,018,472
Z	64,393,832
AE	3,321,140
AG	14,900,545

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

**TY 2020 Schedule K-1 (1065) Miscellaneous Item**

**Name:** LFB ACQUISITION LLC

**EIN:** 51-0438370

Box number on form	Letter code	Name of code	Type of activity	Additional Information	Amount
		SCHEDULE K-1, ITEM L, PARTNER CAPITAL ACCOUNT ANALYSIS	BEGINNING CAPITAL ACCOUNT METHOD USED - TAX BASIS		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

**TY 2020 Schedule K-1 (1065) Miscellaneous Item**

**Name:** LFB ACQUISITION LLC

**EIN:** 51-0438370

Box number on form	Letter code	Name of code	Type of activity	Additional Information	Amount
		SCHEDULE K-1, ITEM L, PARTNER CAPITAL ACCOUNT ANALYSIS	BEGINNING CAPITAL ACCOUNT METHOD USED - TAX BASIS		



**TY 2020 Schedule L Other  
Current Assets**

**Name:** LFB ACQUISITION LLC

**EIN:** 51-0438370

Type	Beginning of Year Amount	End of Year Amount
PREPAID EXPENSES	355,810	631,737
RESTRICTED CASH ESCROW	107,601	124,325
OTHER RECEIVABLE	0	2,108

**TY 2020 Schedule L Other Current Liabilities**

**Name:** LFB ACQUISITION LLC

**EIN:** 51-0438370

Description	Beginning Of Year Amount	End Of Year Amount
ACCRUED EXPENSES	281,155	406,613
MANAGEMENT FEE PAYABLE	900,388	672,105
CAPITAL LEASE PAYABLE - SHORT TERM	180,477	244,062

**TY 2020 Schedule L Other  
Liabilities**

**Name:** LFB ACQUISITION LLC

**EIN:** 51-0438370

Type	Beginning of Year Amount	End of Year Amount
DEFERRED REVENUE	414,760	552,684
MEMBERSHIP DEPOSITS PAYABLE	42,426,013	41,776,013
CAPITAL LEASE PAYABLE - LONG TERM	439,385	316,774

SCHEDULE M-3  
(Form 1065)

**Net Income (Loss) Reconciliation  
for Certain Partnerships**

OMB No. 1545-0123

**2020**

Department of the Treasury  
Internal Revenue Service

► Attach to Form 1065.  
► Go to [www.irs.gov/Form1065](http://www.irs.gov/Form1065) for instructions and the latest information.

Name of partnership  
LFB ACQUISITION LLC

Employer identification number

51-0438370

**This Schedule M-3 is being filed because (check all that apply):**

- A  The amount of the partnership's total assets at the end of the tax year is equal to \$10 million or more.
- B  The amount of the partnership's adjusted total assets for the tax year is equal to \$10 million or more. If box B is checked, enter the amount of adjusted total assets for the tax year 87,741,384.
- C  The amount of total receipts for the tax year is equal to \$35 million or more. If box C is checked, enter the total receipts for the tax year \_\_\_\_\_.
- D  An entity that is a reportable entity partner with respect to the partnership owns or is deemed to own an interest of 50 percent or more in the partnership's capital, profit, or loss, on any day during the tax year of the partnership.

Name of Reportable Entity Partner	Identifying Number	Maximum Percentage Owned or Deemed Owned
DJT HOLDINGS LLC		99.000 %

E  Voluntary Filer.

**Part I Financial Information and Net Income (Loss) Reconciliation**

1a Did the partnership file SEC Form 10-K for its income statement period ending with or within this tax year?

- Yes. Skip lines 1b and 1c and complete lines 2 through 11 with respect to that SEC Form 10-K.
- No. Go to line 1b. See instructions if multiple non-tax-basis income statements are prepared.

b Did the partnership prepare a certified audited non-tax-basis income statement for that period?

- Yes. Skip line 1c and complete lines 2 through 11 with respect to that income statement.
- No. Go to line 1c.

c Did the partnership prepare a non-tax-basis income statement for that period?

- Yes. Complete lines 2 through 11 with respect to that income statement.
- No. Skip lines 2 through 3b and enter the partnership's net income (loss) per its books and records on line 4a.

2 Enter the income statement period: Beginning 2020-01-01 Ending 2020-12-31

3a Has the partnership's income statement been restated for the income statement period on line 2?

- Yes. (If "Yes," attach a statement and the amount of each item restated.)
- No.

b Has the partnership's income statement been restated for any of the five income statement periods immediately preceding the period on line 2?

- Yes. (If "Yes," attach a statement and the amount of each item restated.)
- No.

4a Worldwide consolidated net income (loss) from income statement source identified in Part I, line 1	4a	485,967
b Indicate accounting standard used for line 4a (see instructions):		
1 <input checked="" type="checkbox"/> GAAP    2 <input type="checkbox"/> IFRS    3 <input type="checkbox"/> Section 704(b)		
4 <input type="checkbox"/> Tax-basis    5 <input type="checkbox"/> Other: (Specify) ► _____		
5a Net income from nonincludible foreign entities (attach statement) . . . . .	5a	( )
b Net loss from nonincludible foreign entities (attach statement and enter as a positive amount) . . . . .	5b	
6a Net income from nonincludible U.S. entities (attach statement) . . . . .	6a	( )
b Net loss from nonincludible U.S. entities (attach statement and enter as a positive amount) . . . . .	6b	
7a Net income (loss) of other foreign disregarded entities (attach statement) . . . . .	7a	
b Net income (loss) of other U.S. disregarded entities (attach statement) . . . . .	7b	
8 Adjustment to eliminations of transactions between includible entities and nonincludible entities (attach statement) . . . . .	8	
9 Adjustment to reconcile income statement period to tax year (attach statement) . . . . .	9	
10 Other adjustments to reconcile to amount on line 11 (attach statement) . . . . .	10	
11 <b>Net income (loss) per income statement of the partnership.</b> Combine lines 4a through 10 . . . . .	11	485,967

Note: Part I, line 11, must equal Part II, line 26, column (a), or Form 1065, Schedule M-1, line 1. See instructions.

**12** Enter the total amount (not just the partnership's share) of the assets and liabilities of all entities included or removed on the following lines:

- a** Included on Part I, line 4
- b** Removed on Part I, line 5
- c** Removed on Part I, line 6
- d** Included on Part I, line 7

Total Assets	Total Liabilities
82,789,201	44,332,788

For Paperwork Reduction Act Notice, see the instructions for your return.

Cat. No. 39669D

Schedule M-3 (Form 1065) 2020

Name of partnership  
LFB ACQUISITION LLC

Employer identification number

51-0438370

**Part II Reconciliation of Net Income (Loss) per Income Statement of Partnership With Income (Loss) per Return**

Income (Loss) Items	(a) Income (Loss) per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Income (Loss) per Tax Return
Attach statements for lines 1 through 10				
<b>1</b> Income (loss) from equity method foreign corporations				
<b>2</b> Gross foreign dividends not previously taxed . . .				
<b>3</b> Subpart F, QEF, and similar income inclusions . . .				
<b>4</b> Gross foreign distributions previously taxed . . .				
<b>5</b> Income (loss) from equity method U.S. corporations				
<b>6</b> U.S. dividends . . . . .				
<b>7</b> Income (loss) from U.S. partnerships . . . . .				
<b>8</b> Income (loss) from foreign partnerships . . . . .				
<b>9</b> Income (loss) from other pass-through entities . . .				
<b>10</b> Items relating to reportable transactions . . . . .				
<b>11</b> Interest income (see instructions) <sup>981</sup> . . . . .	229			229
<b>12</b> Total accrual to cash adjustment . . . . .				
<b>13</b> Hedging transactions . . . . .				
<b>14</b> Mark-to-market income (loss) . . . . .				
<b>15</b> Cost of goods sold (see instructions) <sup>982</sup> . . . . .	(1,461,138)			(1,461,138)
<b>16</b> Sale versus lease (for sellers and/or lessors) . . . .				
<b>17</b> Section 481(a) adjustments . . . . .				
<b>18</b> Unearned/deferred revenue . . . . .				
<b>19</b> Income recognition from long-term contracts . . . .				
<b>20</b> Original issue discount and other imputed interest . .				
<b>21a</b> Income statement gain/loss on sale, exchange, abandonment, worthlessness, or other disposition of assets other than inventory and pass-through entities				
<b>b</b> Gross capital gains from Schedule D, excluding amounts from pass-through entities . . . . .				
<b>c</b> Gross capital losses from Schedule D, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses . . . . .				
<b>d</b> Net gain/loss reported on Form 4797, line 17, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses . . . . .				
<b>e</b> Abandonment losses . . . . .				
<b>f</b> Worthless stock losses (attach statement) . . . . .				
<b>g</b> Other gain/loss on disposition of assets other than inventory				
<b>22</b> Other income (loss) items with differences (attach statement) <sup>983</sup>	14,935,447	115,380		15,050,827
<b>23 Total income (loss) items.</b> Combine lines 1 through 22	13,474,538	115,380		13,589,918
<b>24 Total expense/deduction items.</b> (From Part III, line 31) (see instructions) . . . . .	(-3,167,301)	841,444	44,882	(-2,280,975)
<b>25</b> Other items with no differences . . . . .	-9,821,270			-9,821,270
<b>26 Reconciliation totals.</b> Combine lines 23 through 25	485,967	956,824	44,882	1,487,673

**Note:** Line 26, column (a), must equal Part I, line 11, and column (d) must equal Form 1065, Analysis of Net Income (Loss), line 1.

Name of partnership  
LFB ACQUISITION LLC

Employer identification number  
51-0438370

**Part III Reconciliation of Net Income (Loss) per Income Statement of Partnership With Income (Loss) per Return—Expense/Deduction Items**

Expense/Deduction Items	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
1 State and local current income tax expense . . .				
2 State and local deferred income tax expense . . .				
3 Foreign current income tax expense (other than foreign withholding taxes) . . . . .				
4 Foreign deferred income tax expense . . . . .				
5 Equity-based compensation . . . . .				
6 Meals and entertainment . . . . .	69,749		-34,874	34,875
7 Fines and penalties . . . . .				
8 Judgments, damages, awards, and similar costs . . .				
9 Guaranteed payments . . . . .				
10 Pension and profit-sharing . . . . .				
11 Other post-retirement benefits . . . . .				
12 Deferred compensation . . . . .				
13 Charitable contribution of cash and tangible property . . .	700			700
14 Charitable contribution of intangible property . . . . .				
15 Organizational expenses as per Regulations section 1.709-2(a) . . . . .				
16 Syndication expenses as per Regulations section 1.709-2(b) . . . . .				
17 Current year acquisition/reorganization investment banking fees . . . . .				
18 Current year acquisition/reorganization legal and accounting fees . . . . .				
19 Amortization/impairment of goodwill . . . . .				
20 Amortization of acquisition, reorganization, and start-up costs . . . . .				
21 Other amortization or impairment write-offs . . . . .				
22 Reserved . . . . .				
23a Depletion—Oil & Gas . . . . .				
b Depletion—Other than Oil & Gas . . . . .				
24 Intangible drilling & development costs . . . . .				
25 Depreciation . . . . .	2,557,644	-620,878		1,936,766
26 Bad debt expense . . . . .				
27 Interest expense (see instructions)  . . . . .	69,524			69,524
28 Purchase versus lease (for purchasers and/or lessees)				
29 Research and development costs . . . . .				
30 Other expense/deduction items with differences (attach statement)  . . . . .	469,684	-220,566	-10,008	239,110
31 <b>Total expense/deduction items.</b> Combine lines 1 through 30. Enter here and on Part II, line 24, reporting positive amounts as negative and negative amounts as positive . . . . .	3,167,301	-841,444	-44,882	2,280,975

## Additional Data

---

**Software ID:**

**Software Version:**

**EIN:** 51-0438370

**Name:** LFB ACQUISITION LLC



**TY 2020 Gen Dep**

**Name:** LFB ACQUISITION LLC

**EIN:** 51-0438370

**Business Name or Person Name:**

**Taxpayer Identification Number:**

**Form, Line or Instruction**

**Reference:**

**Regulations Reference:**

**Description:** SECTION 1.263(A)-1(F) DE MINIMIS SAFE HARBOR ELECTION

**Attachment Information:**

LFB ACQUISITION LLC IS MAKING THE DE MINIMIS SAFE HARBOR ELECTION UNDER REG. SEC. 1.263(A)-1(F).

**TY 2020 Gen Dep**

**Name:** LFB ACQUISITION LLC  
**EIN:** 51-0438370

**Business Name or Person Name:**

**Taxpayer Identification Number:**

**Form, Line or Instruction  
Reference:**

**Regulations Reference:**

**Description:**

**Attachment Information:**

PURSUANT TO NOTICE 2020-43, PARTNERSHIPS MUST REPORT PARTNERCAPITAL ACCOUNTS COMPLYING WITH THE TAX CAPITAL REPORTING REQUIREMENT FOR TAXABLE YEARS ENDING ON OR AFTER DECEMBER 31, 2020. AS A RESULT, PARTNERSHIPS ARE NO LONGER PERMITTED TO REPORT PARTNER CAPITAL ACCOUNTS USING ANY OTHER METHOD INCLUDING SECTION 704(B) OF THE INTERNAL REVENUE CODE AND US GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP). PARTNER CAPITAL BEGINNING OF YEAR (GAAP) AMOUNT: 38988363/GAAP TO TAX ADJUSTMENT AMOUNT: -6508516/PARTNER CAPITAL BEGINNING OF YEAR (TAX) AMOUNT: 32479847/

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

**TY 2020 Other Expense/Deduction Items with Differences**

**Name:** LFB ACQUISITION LLC

**EIN:** 51-0438370

Description	Expense per Income Statement Amount	Temporary Difference Amount	Permanent Difference Amount	Other Permanent Differences for Allocations to Non-ECI and ECI	Deductions per Tax Return Amount
CREDIT FOR FED. TAX PAID ON FUELS	2,785	0	-2,785		0
FORM 8846 CREDIT	0	0	-2,197		-2,197
PAYROLL TAXES	461,873	-220,566	0		241,307
PENALTY	5,026	0	-5,026		0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

**TY 2020 Other Income(Loss) Items With Differences**

**Name:** LFB ACQUISITION LLC

**EIN:** 51-0438370

Description	Income (Loss) per Income Statement Amount	Temporary Difference Amount	Permanent Difference Amount	Other Permanent Differences for Allocations to Non-ECI and ECI	Income (Loss) per Tax Return Amount
SALES	14,935,447	115,380	0		15,050,827